

## **Invitation To Lodge A Claim**

The Financial Supervisory Authority (FME) formed an Interim Board for Byr Savings Bank, reg. no. 610269-2229, Borgartuni 18, 105 Reykjavik, on 22 April 2010, with reference to Article 100 of Act no. 161/2002 on Financial Institutions, cf. Article 4 of Act no. 44/2009 on the Amendment of Act no. 161/2002. The role of the Interim Board came to an end on 2 July 2010, when the District Court of Reykjavik appointed a Winding-up Committee for Byr Savings Bank with reference to paragraph 4 of Article 101 of Act no. 161/2002, cf. Article 5 of Act no. 44/2009. One of the responsibilities of the Winding-up Committee is to oversee the processing of claims against the Bank during the winding-up proceedings.

The reference date for the winding-up proceedings is 16 June 2009, cf. paragraph 5 of Article 101 of Act no. 161/2002 and cf. Article 5 of Act no. 44/2009, but at that date the FME granted its first notice to the Bank that its equity ratio was below the required minimum in Article 84 of Act no. 161/2002, cf. paragraph 4 of Article 86. The date for commencing the processing of claims is 2 July 2010 and is based on the date when the District Court of Reykjavik appointed the Winding-up Committee, cf. paragraph 3 of Article 102 of Act no. 161/2002 and cf. note 2 of paragraph 3 of Article 6 of Act no. 44/2009.

All parties claiming debts or other rights from Byr Savings Bank are hereby invited to submit their claims in writing to the Winding-up Committee of the Bank within three months of the first publication of this notice in the Icelandic Law and Ministerial Gazette on 13 July 2010. Claims must be filed with the Winding-up Committee within the specified time limit and shall comply with the instructions contained in paragraphs 2 and 3 of Article 117 of Act no. 21/1991 on Bankruptcy.

Claims should be sent to:

**Slitastjorn Byr Sparisjods**  
**(The Winding-up Committee of Byr Savings Bank)**  
**Borgartuni 18**  
**105 Reykjavik**  
**Iceland**

Pursuant to the aforementioned provisions, creditors are instructed to include the itemized amount of their claims as of 2 July 2010.

Claims in foreign currencies should be filed in the relevant currency. Creditors from member states of the European Economic Area or of the European Free Trade Association may file claims in the language of that state. Such claims must be accompanied by an Icelandic translation. However it is permitted to file a claim in English without having it translated into Icelandic. Other creditors can file their claims in Icelandic or English.

If a claim is not filed within the aforementioned time limit, the claim against Byr Savings Bank is considered null and void according to Article 118 of Act no. 21/1991, unless the exceptions specified in sub-paragraphs 1-6 of the said article are applied.

By filing a claim, the creditor is deemed to have waived the rights to confidentiality (bank secrecy) with regard to the claim in question.

Notice is hereby given that a creditors' meeting will be held on Wednesday 17 November 2010 at 15:00 at Grand Hotel, Sigtuni 38, 105 Reykjavik. Any party who has filed a claim against the bank is entitled to attend the meeting. The meeting will discuss the list of filed claims and the Winding-up Committee's position towards the recognition of claims insofar as it is available. The list of filed claims will be made available to parties who have filed claims at least one week before the meeting.

Further information on the filing and handling of claims will be given by sending requests to [slitastjorn@byr.is](mailto:slitastjorn@byr.is).

The Winding-up Committee wishes to give creditors the following instructions; please provide your e-mail address or the e-mail address of your representative when filing the claim, and please specify your bank account details to facilitate any eventual payment.

Reykjavik, 8 July 2010

The Winding-up Committee of Byr Savings Bank

Eva B. Helgadóttir, Attorney to the Supreme Court

Arni Armann Arnason, Attorney to the Supreme Court

Agust Kristinsson, State Authorized Public Accountant